

TN to come out with rules for infra projects

Special Correspondent

CHENNAI: The Government will soon come out with regulations relating to the Tamil Nadu Infrastructure Development Act, 2012 which advocates a lifecycle approach towards the identification, financing, implementation and performance evaluation of infrastructure projects in the purely public or Public Private Partnership (PPP) mode, S. Krishnan, Expenditure Secretary said.

Addressing a confer-

ence on 'Emerging Role of PPPs: Water Supply, Sewerage and Solid waste in Tamil Nadu', hosted by the confederation of Indian Industry (CII), Mr. Krishnan said the government had recently come out with draft Rules relating to the 2012 Act, which among others things, aimed at laying down a framework for procuring PPPs through bid process. The regulations in this regard are expected to come out shortly, he said.

The Tamil Nadu Infrastructure Development

Board, chaired by the Chief Minister, that was created out of the Tamil Nadu Infrastructure Development Act, 2012, will formulate policy for 21 sectors, including water supply, sewerage and social infrastructure, he said. The Budget had earmarked Rs. 1000 crore to take care of any need for viability gap funding and another Rs. 5 crore as a sort of seeding aid.

The constitution of the Board sought to bring in standards in what has been a largely uneven

field of implementing infrastructure projects. Illustrative of the thrust on stakeholder consultation was section 15 of the said Act that laid down specific requirements for the consultative process.

Thangam Sankaranarayanan, Chairperson and Executive Director, Tamil Nadu Water Investment Company, said the experience of forging the New Tirupur Area Development Project in the 1990s, perhaps the first PPP in the country, held important lessons.