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## Karnataka takes 40 days to OK projects

Shilpa Phadnis, TNN | Jun 4, 2012, 05:43AM IST

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BANGALORE: [The Karnataka government](#) is ready to roll out the red carpet for the Global Investors Meet later this week, but its famed single-window clearance mechanism is taking longer than other southern states and Gujarat.

Karnataka, which follows a two-stage clearance mechanism, takes 40 days to sanction clearances for a project to start. In comparison, [Andhra Pradesh](#) takes 33 days, [Tamil Nadu](#) 34 and Gujarat 35 days, according to the Public Private Partnership India report.

In this edition of GIM, Karnataka seeks to attract an investment of Rs 6 lakh crore. But the commissioned rate holds a mirror to the reality: Only 4% of the projects for which pacts were signed in the previous edition of GIM took off in Karnataka. Gujarat's 2009 Summit recorded 16% rate, said a recent CII-Athena Infonomics India report.

### High-speed train plans may get the nod

MANGALORE: Big-ticket projects that are coming before the GIM 2012 are high-speed train linking Mysore-Bangalore-Chennai and a 30-km tunnel through Shiradi Ghat to facilitate four-laning of Bangalore-Mangalore NH 75. [Chief minister](#) DV Sadananda Gowda said setbacks in previous GIM have been studied to make this edition bigger and better. He told TOI 16 big Indian industrialists, trade delegations from Japan, Taiwan, Singapore and [Germany](#) are expected. Dismissing reports about low percentage of implementation of MoUs signed in GIM 2010, CM said of the 392 MoUs signed, 34 have been implemented and 140 are in the pipeline. The rest are pending due to constraints faced by government, he said.

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